

***Sedgwick County, Colorado***

**Financial Statements**

**For the Year Ended December 31, 2024**

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## **Independent Auditors' Report**

To the Board of County Commissioners  
Sedgwick County  
Julesburg, Colorado

### **Opinions**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Sedgwick County, Colorado (the County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Sedgwick County Health Center, which represent ninety-nine percent, ninety-nine percent, and ninety-nine percent, respectively, of the assets, net position, and revenues of the discretely presented component units as of December 31, 2024, and the respective changes in financial position. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Sedgwick County Health Center, is based solely on the report of the other auditors.

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing the audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary information and the local highway finance report listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, the other supplementary information and the local highway finance report are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

*Lauer, Szabo & Associates, P.C.*

Sterling, Colorado  
September 17, 2025

## **SEDGWICK COUNTY, COLORADO**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS**

The Management's Discussion and Analysis for Sedgwick County offers readers a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and notes to the financial statements.

#### **FINANCIAL HIGHLIGHTS**

- The assets of the County exceeded its liabilities and deferred inflows of resources at the close of 2024 by \$16,759,872. Of this amount, \$4,637,516 may be used to meet the County's ongoing obligations to its citizens and creditors.
- The County's total net position increased by \$503,640 for the current year.
- As of December 31, 2024, the County's governmental funds reported combined ending fund balances of \$3,845,465, a decrease of \$1,236,112 in comparison with the prior year.
- Unassigned fund balance for the General Fund was \$2,763,006 at December 31, 2024.

#### **OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to Sedgwick County's basic financial statements. The basic financial statements contain three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition to the basic financial statements, this report contains certain required supplementary information, as well as combining statements for non-major governmental funds (along with budgetary comparison schedules) and its enterprise fund.

The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.
  - Governmental fund statements tell how general government services like general government, judicial, public safety, health and welfare, auxiliary services, public works and culture and recreation were financed in the short-term as well as what remains for future spending.
  - Proprietary fund statements offer short-term and long-term financial information about the activities of the solid waste department.
  - The fiduciary fund statement provides information about custodial fund assets held by the County for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. In addition to these required components, a section is included with combining and individual fund statements that provide further detail about our non-major governmental funds described as special revenue funds, each of which are added together and presented in single columns in each of the basic financial statements, as well as our enterprise fund.

## **GOVERNMENT-WIDE STATEMENTS**

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies.

The statement of net position includes all of Sedgwick County's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Sedgwick County is improving or deteriorating.

The statement of activities presents information showing how Sedgwick County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future fiscal periods.

The government-wide financial statements of the County are divided into two categories:

- Governmental activities: Most of the County's basic services are included here, such as general government, judicial, public safety, health and welfare, auxiliary services, public works and culture and recreation. Property taxes, sales and use tax and state and federal grants finance most of these activities.
- Business-type activities: The Solid Waste Fund accounts for the County's landfill operations.

## **FUND FINANCIAL STATEMENTS**

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law and by bond covenants.
- The County Board of Commissioners establishes other funds to control and manage resources for particular purposes (i.e. Welcome Center Fund, Conservation trust Fund) or show that certain taxes and grants are used appropriately (i.e. Special Revenue Funds).

The County has three kinds of funds:

- Governmental funds: Most of the County's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that

can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page of the governmental funds statement that explains the relationship (or differences) between the two types of statements. Sedgwick County adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided for all funds to demonstrate compliance with this budget.

- Proprietary funds: Services for which the County charges customers a fee are generally reported in the proprietary funds. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information.
  - The County's Enterprise Fund, the Solid Waste Fund, is classified as business-type activities on the government-wide statements, but more detailed information is provided in the Proprietary Fund Statements, such as its cash flows.
- Fiduciary funds: The County is the fiduciary for the Clerk's and Treasurer's Funds. The Treasurer, by statute, collects and distributes all property tax revenues to other County funds and local governments. The County is responsible for ensuring that the assets reported in this fund are used for their intended purpose. All of the County's fiduciary activities are reported in separate statements of fiduciary net position and changes in fiduciary net position. These balances are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

## NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 28 of this report.

## FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

### Net position

As discussed earlier, net position may serve as a useful indicator of a government's financial position. As of December 31, 2024, the County's net position was \$16,759,872. Total net position for the County increased \$503,640. Total net position for the governmental activities alone increased \$1,069,563 while the business-type activities decreased \$565,923.

Description of net position is as follows:

	<u>2024</u>	<u>2023</u>
○ Net investment in capital assets	\$11,859,785	\$9,695,176
○ Restricted	262,571	212,615
○ Unrestricted	4,637,516	6,348,441

Restricted net position represents resources that are subject to external restrictions on how they may be used. Included in this category are unspent proceeds for TABOR emergency funds of \$170,000.

The following table provides a summary of the district's net position as of December 31, 2024.

**TABLE 1**

**Net Position (in thousands)**

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Current and other assets	\$ 6,261	\$ 7,430	\$ 1,409	\$ 1,888	\$ 7,670	\$ 9,318
Capital assets, net	12,002	9,833	206	264	12,208	10,097
Total assets	<u>\$ 18,263</u>	<u>\$ 17,263</u>	<u>\$ 1,615</u>	<u>\$ 2,152</u>	<u>\$ 19,878</u>	<u>\$ 19,415</u>
Current liabilities	\$ 651	\$ 704	\$ 6	\$ 3	\$ 657	\$ 707
Long-term liabilities	475	539	337	311	812	850
Total liabilities	1,126	1,243	343	314	1,469	1,557
Deferred Inflow of Resources	1,649	1,602	-	-	1,649	1,602
Net investment in capital assets	11,654	9,431	206	264	11,860	9,695
Restricted	263	213	-	-	263	213
Unrestricted	<u>3,571</u>	<u>4,774</u>	<u>1,066</u>	<u>1,574</u>	<u>4,637</u>	<u>6,348</u>
Total net position	<u>15,488</u>	<u>14,418</u>	<u>1,272</u>	<u>1,838</u>	<u>16,760</u>	<u>16,256</u>
Total liabilities and net position	<u>\$ 18,263</u>	<u>\$ 17,263</u>	<u>\$ 1,615</u>	<u>\$ 2,152</u>	<u>\$ 19,878</u>	<u>\$ 19,415</u>

Investment in capital assets (land, buildings and equipment) is 71% of Sedgwick County's net position. Sedgwick County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

In addition, a portion of Sedgwick County's net position (1%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (28%) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of 2024 and 2023, Sedgwick County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

**Changes in net position**

The County's total revenue of \$8,066,441 was more than program expenses of \$7,562,801 for an increase in net position of \$503,640.

Table 2 shows the summarized revenues and expenses for 2024 and 2023.

**Table 2**  
**CHANGES IN NET POSITION**

	Governmental		Business-type		Total	
	Activities		Activities			
	2024	2023	2024	2023	2024	2023
Program revenues						
Charges for services	\$ 880,387	\$ 735,074	\$ 361,879	\$ 290,627	\$ 1,242,266	\$ 1,025,701
Operating grants and contributions	3,057,051	2,857,151	-	-	3,057,051	2,857,151
Capital Grants and contributions	171,043	985,583	-	-	171,043	985,583
Total program revenues	4,108,481	4,578,078	361,879	290,627	4,470,360	4,868,705
General revenues						
Property taxes, levied for general purposes	1,612,082	1,651,204	-	-	1,612,082	1,651,204
Specific ownership taxes	200,403	191,171	-	-	200,403	191,171
Sales and use taxes	970,299	947,825	-	-	970,299	947,825
Other taxes	67,204	8,211	-	-	67,204	8,211
Unrestricted earnings on investments	232,569	166,762	-	-	232,569	166,762
Miscellaneous	242,088	288,096	-	-	242,088	288,096
Gain on sale of assets	271,436	43,485	-	-	271,436	43,485
Capital contributions	-	2,699,631	-	-	-	2,699,631
Transfers	700,000	22,108	(700,000)	(22,108)	-	-
Total general revenues	4,296,081	6,018,493	(700,000)	(22,108)	3,596,081	5,996,385
Total revenues	8,404,562	10,596,571	(338,121)	268,519	8,066,441	10,865,090
Program expenses						
General government	2,173,187	1,901,330	-	-	2,173,187	1,901,330
Judicial	58,446	54,000	-	-	58,446	54,000
Public safety	1,071,047	1,040,066	-	-	1,071,047	1,040,066
Health and welfare	1,922,033	2,055,896	-	-	1,922,033	2,055,896
Auxiliary services	110,747	94,753	-	-	110,747	94,753
Public works	1,434,092	1,636,167	-	-	1,434,092	1,636,167
Culture and recreation	559,673	539,983	-	-	559,673	539,983
Interest and fiscal charges	5,774	7,303	-	-	5,774	7,303
Solid waste	-	-	227,802	194,286	227,802	194,286
Total program expense	7,334,999	7,329,498	227,802	194,286	7,562,801	7,523,784
Change in net position	1,069,563	3,267,073	(565,923)	74,233	503,640	3,341,306
Net position at beginning of year, as originally reported	14,418,130	11,154,855	1,838,102	1,763,869	16,256,232	12,918,724
Restatement for correction of error	-	(3,798)	-	-	-	(3,798)
Net position at beginning of year, as restated	14,418,130	11,151,057	1,838,102	1,763,869	16,256,232	12,914,926
Net position at end of year	<u>\$15,487,693</u>	<u>14,418,130</u>	<u>\$1,272,179</u>	<u>\$1,838,102</u>	<u>\$16,759,872</u>	<u>\$16,256,232</u>

Governmental funds overview. Sedgwick County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As described earlier, the County’s governmental funds provide information on short-term inflows and outflows, as well as what remains for future spending. Such information is useful in assessing the County’s financing requirements. For example, unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

At the end of 2024, Sedgwick County reported a combined fund balance of \$3,845,465. This amount was \$1,236,112 less than the prior year. Of the total combined fund balance, approximately \$2,763,006 consists of unassigned fund balance, the portion of fund balance which serves as a measure of current available financial resources.

The restricted fund balance represents resources not available for spending or those on which legal restrictions have been placed. The County’s restricted fund balance makes up \$262,571 of the combined total and includes the following:

	<u>2024</u>	<u>2023</u>
○ Restricted for emergencies	\$ 170,000	\$ 134,000
○ Reserved for culture and recreation	92,571	78,615

General Fund. The General Fund of Sedgwick County accounts for all transactions not accounted for in other funds. As the county’s major operating fund, the General Fund accounts for ordinary operating expenditures financed primarily by property taxes, sales and use tax and charges for services. The General Fund completed the year with a fund balance of \$2,942,147. This was a decrease of \$636,157 from the previous year’s fund balance of \$3,578,304.

Road & Bridge Fund. The Road and Bridge Fund accounts for monies generated by property taxes, sales tax, highway users’ tax and other sources and expended for highway and road maintenance and repair. Road & Bridge had a 2024 ending fund balance of \$469,397, a decrease of \$589,821 over the prior year.

Human Services Fund. The Human Services Fund accounts for monies received from property taxes and state and federal grants expended for human welfare programs. The Human Services Fund completed the year with a fund balance of \$274,652, a decrease of \$24,164 over the prior year.

**PROPRIETARY FUNDS OVERVIEW**

A proprietary fund is used to account for activities similar to those found in the private sector where determination of net income is necessary or useful to sound financial administration. Sedgwick County has one proprietary fund, which is the Solid Waste Fund. The County’s proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail. The proprietary fund statements start on page 22.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the year, the Board of County Commissioners may revise the County’s budget at any time. The reasons for amending the budget are:

- Supplemental appropriations to increase revenue and expenditure accounts due to the receipt of unanticipated revenue.
- Unanticipated expenses from fund balance.

Actual expenditures were \$1,234,159 below final budgeted amounts. Resources available for appropriation were \$640,047 below final budget amounts.

## CAPITAL ASSET AND DEBT ADMINISTRATION

**Capital Assets.** Sedgwick County's investment in capital assets for its governmental and business-type activities as of December 31, 2024, amounts to \$12,207,882 (net of accumulated depreciation). This amount includes a broad range of capital assets, including land, buildings, equipment, improvements and other infrastructure.

Major capital asset additions during the year included various landfill, road and bridge and other equipment, and continued renovations on County owned facilities.

Sedgwick County remains committed to the upkeep and maintenance of the County's largest assets. More detailed information about the County's capital assets is presented in table 3 and in Note E to the financial statements.

**Table 3  
CAPITAL ASSETS, NET OF DEPRECIATION**

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land	\$ 389,038	\$ 389,038	\$ -	\$ -	\$ 389,038	\$ 389,038
Construction in progress	-	-	-	-	-	-
Buildings	5,255,789	5,365,226	1,966	3,382	5,257,755	5,368,608
Equipment	2,100,791	899,399	173,898	222,995	2,274,689	1,122,394
Improvements	1,396,678	1,504,053	29,920	38,137	1,426,598	1,542,190
Infrastructure	2,534,438	1,294,549	-	-	2,534,438	1,294,549
Right to use assets	325,364	380,353	-	-	325,364	380,353
Total	<u>\$12,002,098</u>	<u>\$ 9,832,618</u>	<u>\$ 205,784</u>	<u>\$ 264,514</u>	<u>\$12,207,882</u>	<u>\$ 10,097,132</u>

**Long-term debt.** The County had \$812,049 in debt outstanding at year-end 2024. More detailed information about the County's long-term debt is presented in Table 4 and Note F to the financial statements.

**Table 4  
LONG-TERM DEBT**

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Compensated absences	\$ 127,175	\$ 137,084	\$ 7,777	\$ -	\$ 134,952	\$ 137,084
Lease liabilities	153,816	189,835	-	-	153,816	189,835
Subscriptions	194,281	212,121	-	-	194,281	212,122
Landfill closure and post closure care costs	-	-	329,000	311,000	329,000	311,000
Total	<u>\$ 475,272</u>	<u>\$ 539,040</u>	<u>\$ 336,777</u>	<u>\$ 311,000</u>	<u>\$ 812,049</u>	<u>\$ 850,041</u>

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The County has, in recent years, practiced cost cutting procedures and has substantially increased cash reserves. The County's increase in Sales tax in prior years increased the County's revenue available for services.

In light of the above, the County's financial position has improved and the County is in a good financial position.

## **CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Sedgwick County Commissioners, Cedar Street, Julesburg, Colorado, 80737, or by telephone at (970) 474-3346.

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## **Basic Financial Statements**

The basic financial statements of the County include the following:

*Government-wide financial statements.* The government-wide statements display information about the reporting government as a whole, except for its fiduciary activities.

*Fund financial statements.* The fund financial statements display information about major funds individually and nonmajor funds in the aggregate for governmental and proprietary funds.

*Notes to the financial statements.* The notes communicate information essential for fair presentation of the financial statements that is not displayed on the face of the financial statements. As such, the notes are an integral part of the basic financial statements.

**SEDGWICK COUNTY, COLORADO**  
**Statement of Net Position**  
**December 31, 2024**

	Primary Government		
	Governmental Activities	Business-type Activities	Total
<b>Assets</b>			
Cash and cash investments	\$ 3,997,220	\$ 1,396,822	\$ 5,394,042
Internal balances	6,908	(6,908)	-
Receivables	2,086,224	19,694	2,105,918
Due from component unit	29,005		29,005
Inventory	84,808		84,808
Prepaid expenses	7,141		7,141
Deposits	50,000		50,000
Restricted cash and cash investments			-
Capital assets, net of depreciation	12,002,098	205,784	12,207,882
<b>Total assets</b>	<b>\$ 18,263,404</b>	<b>\$ 1,615,392</b>	<b>\$ 19,878,796</b>
<b>Liabilities</b>			
Accounts payable	\$ 178,842	\$ 6,436	\$ 185,278
Accrued salaries and benefits			-
Unearned revenue	19,866		19,866
Unearned grant revenue	452,525		452,525
Due to primary government			-
Noncurrent liabilities			
Due within one year	92,445		92,445
Due in more than one year	382,827	336,777	719,604
<b>Total liabilities</b>	<b>1,126,505</b>	<b>343,213</b>	<b>1,469,718</b>
Deferred inflows of resources			
Deferred property tax revenues	1,649,206		1,649,206
<b>Net position</b>			
Net investment in capital assets	11,654,001	205,784	11,859,785
Restricted for:			
Emergencies	170,000		170,000
Culture and recreation	92,571		92,571
Health and welfare			-
Unrestricted	3,571,121	1,066,395	4,637,516
<b>Total net position</b>	<b>15,487,693</b>	<b>1,272,179</b>	<b>16,759,872</b>
<b>Total liabilities, deferred inflows of resources and net position</b>	<b>\$ 18,263,404</b>	<b>\$ 1,615,392</b>	<b>\$ 19,878,796</b>

The accompanying notes are an integral part of these financial statements.

<u>Component Units</u>		
<u>E911 Authority</u>	<u>Sedgwick County Health Center</u>	<u>Total</u>
\$ 180,321	\$ 9,703,880	\$ 15,278,243
	5,315,886	7,421,804
		29,005
	335,036	419,844
	34,077	41,218
		50,000
	2,366,859	2,366,859
	6,254,661	18,462,543
<u>\$ 180,321</u>	<u>\$ 24,010,399</u>	<u>\$ 44,069,516</u>
	\$ 460,223	\$ 645,501
	903,262	903,262
		19,866
		452,525
\$ 29,005		29,005
	331,119	423,564
	2,098,437	2,818,041
<u>29,005</u>	<u>3,793,041</u>	<u>5,291,764</u>
	131,080	1,780,286
	3,825,105	15,684,890
		170,000
		92,571
	3,211,258	3,211,258
151,316	13,049,915	17,838,747
<u>151,316</u>	<u>20,086,278</u>	<u>36,997,466</u>
<u>\$ 180,321</u>	<u>\$ 24,010,399</u>	<u>\$ 44,069,516</u>

**SEDGWICK COUNTY, COLORADO**  
**Statement of Activities**  
**For the Year Ended December 31, 2024**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities				
General government	\$ 2,173,187	\$ 254,324	\$ 251,826	
Judicial	58,446			
Public safety	1,071,047	23,079	49,905	\$ 51,450
Health and welfare	1,922,033	247,693	1,461,902	119,593
Auxiliary services	110,747			
Public works	1,434,092		1,134,405	
Culture and recreation	559,673	355,291	159,013	
Interest and fiscal charges	5,774			
Total governmental activities	7,334,999	880,387	3,057,051	171,043
Business-type activities				
Solid Waste	227,802	361,879		
Total primary government	<u>\$ 7,562,801</u>	<u>\$ 1,242,266</u>	<u>\$ 3,057,051</u>	<u>\$ 171,043</u>
Component units				
E911 Authority	\$ 69,078	\$ 84,132		
Sedgwick County Health Center	17,262,287	16,784,934		
Total component units	<u>\$ 17,331,365</u>	<u>\$ 16,869,066</u>	<u>\$ -</u>	<u>\$ -</u>
General revenues, capital contributions and transfers				
Taxes				
Property taxes, levied for general purposes				
Specific ownership taxes				
Sales and use taxes				
Other taxes				
Unrestricted earnings on investments				
Miscellaneous				
Gain on disposal of assets				
Capital contributions				
Transfers				
Total general revenues, capital contributions and transfers				
Change in net position				
Net position at beginning of year				
Net position at end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Position

Primary Government			Component Units		
Governmental Activities	Business-type Activities	Total	E911 Authority	Sedgwick County Health Center	Total
\$ (1,667,037)		\$ (1,667,037)			\$ (1,667,037)
(58,446)		(58,446)			(58,446)
(946,613)		(946,613)			(946,613)
(92,845)		(92,845)			(92,845)
(110,747)		(110,747)			(110,747)
(299,687)		(299,687)			(299,687)
(45,369)		(45,369)			(45,369)
(5,774)		(5,774)			(5,774)
(3,226,518)	\$ -	(3,226,518)			(3,226,518)
	134,077	134,077			134,077
(3,226,518)	134,077	(3,092,441)			(3,092,441)
			\$ 15,054		15,054
				\$ (477,353)	(477,353)
			15,054	(477,353)	(462,299)
1,612,082		1,612,082		162,923	1,775,005
200,403		200,403			200,403
970,299		970,299		497,762	1,468,061
67,204		67,204			67,204
232,569		232,569	1,259	360,402	594,230
242,088		242,088		126,729	368,817
271,436		271,436		1,000	272,436
		-		790,475	790,475
700,000	(700,000)	-			-
4,296,081	(700,000)	3,596,081	1,259	1,939,291	5,536,631
1,069,563	(565,923)	503,640	16,313	1,461,938	1,981,891
14,418,130	1,838,102	16,256,232	135,003	18,624,340	35,015,575
<u>\$ 15,487,693</u>	<u>\$ 1,272,179</u>	<u>\$ 16,759,872</u>	<u>\$ 151,316</u>	<u>\$ 20,086,278</u>	<u>\$ 36,997,466</u>

**SEDGWICK COUNTY, COLORADO**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2024**

	General Fund	Road and Bridge Fund	Human Services Fund	Other Governmental Funds
<b>Assets</b>				
Cash and cash investments	\$ 3,129,764	\$ 213,536	\$ 302,609	\$ 351,311
Property taxes receivable	1,203,876	385,953	59,377	
Accounts receivable	159,528	91,533		
Other receivables	85,468	22,122	11,076	1,889
Due from other funds	175,306	100,109		
Due from component unit	29,005			
Inventory of supplies	2,000	82,808		
Prepaid items	7,141			
<b>Total assets</b>	<b>\$ 4,792,088</b>	<b>\$ 896,061</b>	<b>\$ 373,062</b>	<b>\$ 353,200</b>
<b>Liabilities</b>				
Accounts payable	\$ 104,999	\$ 40,711	\$ 11,667	\$ 14,906
Due to other funds	93,201		7,500	167,806
Due to component unit	6,559			
Unearned revenues			19,866	
Unearned grant revenues	441,306			11,219
<b>Total liabilities</b>	<b>646,065</b>	<b>40,711</b>	<b>39,033</b>	<b>193,931</b>
<b>Deferred inflows of resources</b>				
Deferred property tax revenues	1,203,876	385,953	59,377	
<b>Total deferred inflows of resources</b>	<b>1,203,876</b>	<b>385,953</b>	<b>59,377</b>	<b>-</b>
<b>Fund balance</b>				
Nonspendable for:				
Inventories	2,000			
Prepaid items	7,141			
Restricted for:				
Emergencies	170,000			
Culture and recreation				92,571
Committed to:				
Health and welfare			274,652	
Public works		469,397		
Culture and recreation				66,698
Unassigned	2,763,006			
<b>Total fund balance</b>	<b>2,942,147</b>	<b>469,397</b>	<b>274,652</b>	<b>159,269</b>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$ 4,792,088</b>	<b>\$ 896,061</b>	<b>\$ 373,062</b>	<b>\$ 353,200</b>

The accompanying notes are an integral part of these financial statements.

Total Governmental Funds			
\$ 3,997,220	Amounts reported for governmental activities in the statement of net position are different because:		
1,649,206			
251,061		Total fund balance - governmental funds	\$ 3,845,465
120,555			
275,415		Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds	12,002,098
29,005			
84,808		Deposits in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	50000
7,141			
<u>\$ 6,414,411</u>			
\$ 172,283		Some receivables are not considered available in the governmental funds and therefore are not reported as assets in the funds.	65,402
268,507			
6,559			
19,866	Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	<u>(475,272)</u>	
452,525			
919,740	Net position of governmental activities	<u>\$ 15,487,693</u>	
<u>1,649,206</u>			
1,649,206			
2,000			
7,141			
170,000			
92,571			
274,652			
469,397			
66,698			
<u>2,763,006</u>			
<u>3,845,465</u>			
<u>\$ 6,414,411</u>			

**SEDGWICK COUNTY, COLORADO**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Governmental Funds**  
**For the Year Ended December 31, 2024**

	General Fund	Road and Bridge Fund	Human Services Fund	Other Governmental Funds
<b>Revenues</b>				
Taxes	\$ 2,342,036	\$ 439,461	\$ 65,776	
Intergovernmental	268,420	1,134,972	1,461,902	\$ 224,869
Charges for services	512,095			193,514
Miscellaneous	732,072	29,330		6,253
<b>Total revenues</b>	<b>3,854,623</b>	<b>1,603,763</b>	<b>1,527,678</b>	<b>424,636</b>
<b>Expenditures</b>				
<b>Current</b>				
General government	1,203,485	35,524		
Public safety	1,080,895			
Health and welfare	595,589		1,551,842	
Judicial	58,446			
Auxiliary services	116,689			
Public works		1,123,549		
Culture and recreation				434,772
Miscellaneous	839,069			
Capital outlay	37,307	2,304,962		
<b>Debt service</b>				
Principal	89,567			
Interest and fiscal charges	5,774			
<b>Total expenditures</b>	<b>4,026,821</b>	<b>3,464,035</b>	<b>1,551,842</b>	<b>434,772</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(172,198)</b>	<b>(1,860,272)</b>	<b>(24,164)</b>	<b>(10,136)</b>
<b>Other financing sources (uses)</b>				
Sale of assets		94,951		
SBITA proceeds	35,707			
Transfers in	724,500	1,200,000		24,166
Transfers out	(1,224,166)	(24,500)		
<b>Total other financing sources (uses)</b>	<b>(463,959)</b>	<b>1,270,451</b>	<b>-</b>	<b>24,166</b>
<b>Net change in fund balance</b>	<b>(636,157)</b>	<b>(589,821)</b>	<b>(24,164)</b>	<b>14,030</b>
<b>Fund balance at beginning of year</b>	<b>3,578,304</b>	<b>1,059,218</b>	<b>298,816</b>	<b>145,239</b>
<b>Fund balance at end of year</b>	<b>\$ 2,942,147</b>	<b>\$ 469,397</b>	<b>\$ 274,652</b>	<b>\$ 159,269</b>

The accompanying notes are an integral part of these financial statements.

Total Governmental Funds		
	Amounts reported for governmental activities in the statement of activities are different because:	
\$ 2,847,273		
3,090,163	Net change in fund balances - governmental funds	\$ (1,236,112)
705,609		
767,655		
7,410,700	Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. This is the amount by which capital outlays exceeded depreciation in the current period.	2,178,996
1,239,009		
1,080,895		
2,147,431	In the statement of activities, the net gain on the disposal of capital assets is reported, whereas in the governmental funds, the proceeds from the disposal increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the capital assets disposed of.	(9,516)
58,446		
116,689		
1,123,549	Because some revenues will not be collected for several months after the fiscal year ends, they are not considered "available" revenues in the governmental funds. They are, however, recorded as revenues in the statement of activities.	22,426
434,772		
839,069		
2,342,269		
89,567		
5,774		
9,477,470	In the statement of activities, certain operating expenses - deposits and compensated absences - are measured by the amounts incurred or earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).	59,909
(2,066,770)		
94,951	Subscription proceeds are reported as revenue in the governmental funds, however, they are reported as a long-term liability in the statement of net position.	(35,707)
35,707		
1,948,666		
(1,248,666)		
830,658	Payments related to the lease and SBITA liabilities are reported as expenditures in the governmental funds, however, these payments reduce long-term liabilities in the statement of net position and do not result in an expense in the statement of activities.	89,567
(1,236,112)		
5,081,577		
\$ 3,845,465	Change in net position of governmental activities	\$ 1,069,563

**SEDGWICK COUNTY, COLORADO**  
**Statement of Net Position**  
**Proprietary Funds**  
**December 31, 2024**

	<u>Business-type Activities</u>
	<u>Solid Waste Fund</u>
Assets	
Current assets	
Cash and cash investments	\$ 1,396,822
Accounts receivable, net	19,694
Total current assets	<u>1,416,516</u>
Noncurrent assets	
Capital assets, net of depreciation	<u>205,784</u>
Total assets	<u><u>\$ 1,622,300</u></u>
Liabilities	
Current liabilities	
Accounts payable	\$ 6,436
Due to other funds	6,908
Total current liabilities	<u>13,344</u>
Noncurrent liabilities	
Accrued compensated absences	7,777
Landfill closure and postclosure care costs	<u>329,000</u>
Total noncurrent liabilities	<u>336,777</u>
Total liabilities	350,121
Net position	
Net investment in capital assets	205,784
Unrestricted	<u>1,066,395</u>
Total net position	<u>1,272,179</u>
Total liabilities and net position	<u><u>\$ 1,622,300</u></u>

The accompanying notes are an integral part of these financial statements.

**SEDGWICK COUNTY, COLORADO**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year Ended December 31, 2024**

	<u>Business-type Activities</u>
	<u>Solid Waste Fund</u>
Operating revenues	
Charges for services	\$ 361,879
Total operating revenues	361,879
Operating expenses	
Salaries and benefits	84,670
Operating supplies	10,792
Professional fees	29,942
Insurance	4,267
Utilities and telephone	2,317
Repairs and maintenance	7,515
Landfill closure and postclosure	18,000
Depreciation	58,730
Miscellaneous	11,569
Total operating expenses	227,802
Operating income before transfers	134,077
Transfers out	(700,000)
Change in net position	(565,923)
Net position at beginning of year	1,838,102
Net position at end of year	\$ 1,272,179

The accompanying notes are an integral part of these financial statements.

**SEDGWICK COUNTY, COLORADO**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended December 31, 2024**

	<u>Business-type Activities</u>
	<u>Solid Waste Fund</u>
Cash flows from operating activities	
Receipts from customers	\$ 378,086
Internal activity - receipts from (payment to) other funds	15,393
Payments to employees	(76,893)
Payments to suppliers	(63,454)
	<hr/>
Net cash provided by operating activities	253,132
Cash flows from noncapital financing activities	
Transfers to other funds	(700,000)
	<hr/>
Net cash used by noncapital financing activities	(700,000)
Net change in cash and investments	(446,868)
Cash and investments at beginning of year	1,843,690
	<hr/>
Cash and investments at end of year	<u>\$ 1,396,822</u>
Reconciliation of operating income before transfers to net cash provided by operating activities	
Operating income before transfers	\$ 134,077
Adjustments to reconcile operating income before transfers to net cash provided by operating activities	
Depreciation	58,730
Landfill closure and postclosure	18,000
Changes in assets and liabilities	
Accounts receivable	16,207
Due from other funds	9,005
Accounts payable	2,948
Due to other funds	6,388
Accrued compensated absences	7,777
	<hr/>
Net cash provided by operating activities	<u>\$ 253,132</u>

The accompanying notes are an integral part of these financial statements.

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**SEDGWICK COUNTY, COLORADO**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**December 31, 2024**

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	<u>Custodial Funds</u>
Assets	
Cash and cash investments	\$ 194,516
Total assets	<u>\$ 194,516</u>
Liabilities	
Due to other governments	\$ 194,516
Total liabilities	194,516
Net position	<u>-</u>
Total liabilities and net position	<u>\$ 194,516</u>

The accompanying notes are an integral part of these financial statements.

**SEDGWICK COUNTY, COLORADO**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year Ended December 31, 2024**

	Custodial Funds
Additions	
Collections for other governments	\$ 6,041,823
Total additions	6,041,823
Deductions	
Disbursements to other governments	6,041,823
Total deductions	6,041,823
Change in net position	-
Net position at beginning of year	-
Net position at end of year	\$ -

The accompanying notes are an integral part of these financial statements.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies**

This summary of Sedgwick County's significant accounting policies is presented to assist the reader in interpreting the financial statements and other data in this report. The policies are considered essential and should be read in conjunction with the accompanying financial statements.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County's accounting policies are described below.

**A.1 – Reporting entity**

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The reporting entity's financial statements should present the funds of the primary government (including its blended component units, which are, in substance, part of the primary government) and provide an overview of the discretely presented component units. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

The County has examined other entities that could be included as defined in number 2 and 3 above. Based on these criteria, the E-911 Authority and the Sedgwick County Health Center are included in the County's basic financial statements using discrete presentation.

**Discretely presented component units**

E-911 Authority – This component unit is a separate corporation formed by intergovernmental agreement between the County and the area towns and districts. The Board of County Commissioners exercises oversight responsibility for fiscal matters, including budgetary authority.

Sedgwick County Health Center – This component unit is owned by Sedgwick County. The Board of County Commissioners exercises oversight responsibility by appointing the governing board of the hospital and nursing home; has the authority to issue bonds to finance improvements; is accountable for fiscal matters including budgetary authority; has the responsibility for funding deficits; and setting mill levies. The component unit separately issues financial statements and may be obtained by contacting the Sedgwick County Health Center Controller's Office at Sedgwick County Health Center, 900 Cedar Street, Julesburg, Colorado 80737.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

**A.2 – Fund accounting**

The County uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.”

Governmental funds are used to account for all or most of a government’s general activities, including the collection and disbursement of earmarked funds (special revenue funds), major capital projects (capital projects fund), and the servicing of general long-term debt (debt service fund). The following are the County’s major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for most of the day-to-day operations of the County which are financed from sales and use taxes, property taxes and other general revenues. Activities financed by the general fund include those of line and staff departments within the County, except for activities of the enterprise funds.

Road and Bridge Fund – This fund records costs related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

Human Services Fund – This fund administers social services programs under state and federal regulations. Programs include, but are not limited to, Medicaid, food stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF).

Proprietary funds focus on the determination of the changes in net position, financial position and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following is the County’s major proprietary fund:

Solid Waste Fund – This fund is used to account for operations which provide solid waste services that are financed primarily by user charges or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

Fiduciary funds focus on net position and changes in net position. The fiduciary fund category is split into four classifications: pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations or other governments and are therefore not available to support the County's own programs. The County has two custodial funds.

**Note A.3 – Basis of presentation**

Government-wide financial statements – The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include reconciliations with a brief explanation to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund financial statements – Fund financial statements report detailed information about the County. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources management focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources, and a statement of revenues, expenditures and changes in fund balance, which reports the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (revenues) and decreases (expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds focus on net position and changes in net position and are reported using accounting principles similar to proprietary funds. The County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address the activities or obligations of the County, these funds are not incorporated into the government-wide financial statements.

**A.4 – Basis of accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting.

Revenues – exchange and non-exchange transactions – Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end, except for state and federal grant revenues, which are considered available if collection is expected within six months of year end.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenues from property taxes are recognized in the fiscal year for which the taxes are levied. State equalization monies are recognized as revenues during the period in which they are appropriated. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end; property taxes collected within sixty days after year-end, interest, certain charges for services and certain grants.

Unearned revenue – Unearned revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to meeting eligibility requirements. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

Deferred outflows/inflows of resources - In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and will not be recognized as an inflow of resources (revenue) until that time.

Expenses/expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

**A.5 – Budgets and budgetary accounting**

Annual budgets are established for all funds of the County as required by Colorado Law. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles, except for the Solid Waste, Concrete funds and Sedgwick County Health Center. Expenditures may not legally exceed appropriations at the fund level. Budget amounts included in the financial statements are based on the final amended budget. After budget approval, the County may approve supplemental appropriations if an occurrence, condition, or need exists which was not known at the time the budget was adopted. No revisions to the budget were made during the year.

The following is a summary of the significant dates and procedures used in establishing budgetary data reflected in the financial statements:

- Prior to October 15<sup>th</sup>, the Assistant to the Commissioners submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following January 1<sup>st</sup> for all funds.
- The budget is prepared using the modified accrual basis of accounting.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31<sup>st</sup>, the budget is legally adopted and mill levies certified to the Assessor through passage of adoption and appropriation resolutions.

Unused appropriations for all budgeted funds lapse at the end of each year.

**A.6 – Encumbrances**

Encumbrance accounting is not utilized and encumbrances outstanding at year-end are considered immaterial and thus are not reported as reservations of fund balance.

**A.7 – Cash and cash investments**

The Sedgwick County Treasurer maintains a cash and investment pool that is available for use by all County funds. Each fund's portion of this pool is displayed as "cash and cash investments".

**A.8 – Cash and cash equivalents**

For the purposes of the statement of cash flows, the County considers all highly liquid debt instruments with an original maturity of three months or less to be cash equivalents.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

**A.9 – Short-term interfund receivables/payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as internal balances on the government-wide statement of net position, and are classified as due from other funds or due to other funds on the balance sheet.

**A.10 – Receivables**

The County is on the reserve method of accounting for uncollectible accounts receivable for all governmental type funds.

Revenue is recognized at the time of service to a patient and gross charges are recorded as patient receivables at that time in the Sedgwick County Health Center fund. A provision for uncollectible patient accounts in the amount of \$418,000 was made to maintain an adequate allowance to cover anticipated losses.

Provision for contractual discounts is made in amounts required to maintain an adequate allowance to cover contractual discounts on Medicare and Medicaid patient accounts not settled at year end.

**Accounts Receivable – Absent Parents**

The Department of Human Services, in cooperation with the Colorado Department of Human Services, collects delinquent child support from absent parents whose children are receiving AFDC payments. The amount receivable from these absent parents is reported as an accounts receivable, with an offsetting allowance for doubtful accounts.

**A.11 – Inventories and prepaid items**

Sedgwick County Health Center – The inventory is valued at cost using the first-in, first-out (FIFO) method of valuing inventory.

The inventory of the General Fund is principally office supplies and inventory of the Road and Bridge Fund consists of repair supplies on hand. Inventories are recorded at the lower of cost or market value on the first-in, first-out (FIFO) method of inventory. Inventories in these funds are offset by a fund balance reserve which indicates that it does not constitute “available spendable resources” even though it is a component of net current assets. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note A – Summary of significant accounting policies (continued)**

**A.12 – Capital assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective fund financial statements.

All capital assets with a unit cost greater than \$5,000 are capitalized at cost (or estimated historical cost, if actual cost is not available) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair value on the date received. Improvements to assets are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not. Infrastructure assets, consisting of certain improvements other than buildings (such as parking facilities, sidewalks, landscaping and lighting systems) will be capitalized on a prospective basis beginning in 2007.

All reported capital assets are depreciated with the exception of land costs. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Buildings	25-50 years	25-50 years
Equipment	3-15 years	5-10 years
Improvements other than buildings	25-50 years	25-50 years
Infrastructure	25-50 years	n/a

**A.13 – Compensated absences**

The County reports compensated absences in accordance with the provisions of GASB Statement No. 101, “Compensated Absences.” The County has adopted a personnel policy which provides for annual paid time off.

Employees accrue paid time off according to a pre-established schedule based on years of service to the County. Full time employees can earn 12 to 30 working days per year, while part time employees may earn from one to six hours per 30 hours worked for each regular pay period.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

Upon separation of employment, employees are compensated for earned unused paid time off. The paid time off will be paid out at the pay rate in effect at the time of separation. Employees may not carry more than 320 hours of paid time off accumulations from one year to the next. At the end of each calendar year, employees will be bought out for the leave accruals in excess of the 320-hour maximum.

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account “accrued compensated absences” in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of the compensated absences is reported as a fund liability. The amounts recorded as liabilities for all applicable compensated absences include salary-related payments associated with the payment of compensated absences, using the rates in effect at the balance sheet date.

**A.14 – Accrued liabilities and long-term obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, the non-current portion of compensated absences and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Bonds payable and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

**A.15 – Leases**

The County determines if an arrangement is a lease at inception. Leases are included in capital assets and lease liabilities in the statement of net position.

Lease assets represent the County’s control of the right to use an underlying asset for the lease term, as specified in the contract, in an exchange or exchange-like transaction. Lease assets are recognized at the commencement date based on the initial measurement of the lease liability, plus any payment made to the lessor at or before the commencement of the lease term and certain direct costs. Lease assets are amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

Lease liabilities represent the County's obligation to make lease payments arising from the lease. Lease liabilities are recognized at the commencement date based on the present value of expected lease payments over the lease term, less any lease incentives. Interest expense is recognized ratably of the contract term. The lease term may include options to extend or terminate the lease when it is reasonably certain that the County will exercise that option.

The County recognizes payments for short-term leases with a lease term of 12 months or less as expenses are incurred, and the leases are not included as lease liabilities or right-to-use lease assets in the statement of net position.

**A.16 – Subscription-Based Information Technology Agreements**

Subscription-based information technology agreements (SBITA) assets are initially measured as the sum of the present value of payments expected to be made during the subscription term, payments associated with the SBITA contract made to the SBITA vendor at the commencement of the subscription term, when applicable, and capitalizable implementation costs, less any SBITA vendor incentives received from the SBITA vendor at the commencement of the SBITA term. SBITA assets are amortized in a systematic and rational manner over the shorter of the subscription term or the useful life of the underlying assets.

**A.17 – Fund balance**

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below.

*Nonspendable*, such as fund balance associated with inventories, prepaid expenditures, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed or assigned),

*Restricted* fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation,

*Committed* fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Board of County Commissioners (the County's highest level of decision-making authority),

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

*Assigned* fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed, and

*Unassigned* fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications.

Committed fund balance is established by a formal passage of a resolution. This is typically done through the adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. Assigned fund balance is established by the Board of County Commissioners through adoption or amendment of the budget as intended for specific purpose (such as purchase of fixed assets, construction, debt service or for other purposes).

When both restricted and unrestricted resources are available in governmental funds, the County applies expenditures against restricted fund balance first, and followed by committed fund balance, assigned fund balance and unassigned fund balance.

**A.18 – Net position**

Net position represents the difference between assets and liabilities. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are liabilities imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**A.19 – Operating revenues and expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are lease revenues from the receipt of sales and use taxes. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

**A.20 – Interfund transactions**

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. In general, the effect of interfund activity has been eliminated from the government-wide financial statements.

**A.21 – Extraordinary and special items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the board of county commissioners and that are either unusual in nature or infrequent in occurrence. The County had no items that qualify for reporting as special items.

**Note B – Cash and investments**

**Cash and deposits**

Colorado State statutes govern the County's deposits of cash. The Public Deposit Protection Acts (PDPA) for banks and savings and loans require state regulators to certify eligible depositories for public deposits. The PDPA require eligible depositories with public deposits in excess of federal insurance levels to create a single institution collateral pool of defined eligible assets. Eligible collateral includes obligations of the United States, obligations of the State of Colorado or Colorado local governments and obligations secured by first lien mortgages on real property located in the state. The pool is to be maintained by another institution or held in trust for all uninsured public deposits as a group and not held in any individual government's name. The fair value of the assets in the pool must be at least equal to 102% of the aggregate uninsured deposits.

Custodial credit risk – deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. At year-end, the County had total deposits of \$17,238,755, of which \$882,042 were insured and \$16,356,713 was collateralized with securities held by the pledging institution's trust department or agent in the County's name.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note B – Cash and investments (continued)**

**Investments**

Authorized investments – Investment policies are governed by Colorado State Statutes and the County’s own investment policies and procedures. Investments of the County may include:

- Obligations of the U. S. Government such as treasury bills, notes and bonds
- Certain international agency securities
- General obligation and revenue bonds of United States local government entities
- Bankers acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

During the year, the County invested in ColoTrust (the Trust), an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commission administers and enforces all State statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities. COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. A designated custodial bank serves as custodian for the Trust’s portfolios pursuant to a custodian agreement. The custodian acts as safekeeping agent for the Trust’s investment portfolios and provides services as the depository in connection with direct investments and withdrawals. As of December 31, 2024, the County had invested \$3,012,497 in COLOTRUST PLUS+, an SEC Rule 2a7-like investment pool. Investments are valued at the net asset value (NAV) of \$1.00. The investment pools are routinely monitored by the Colorado Division of Securities with regard to operations and investments. The County also held investments in mutual funds.

<u>Investment type</u>	<u>Investment maturities (in years)</u>			
	<u>Fair value</u>	<u>Less than 1</u>	<u>1-5</u>	<u>6-10</u>
Investment in ColoTrust	\$ 3,012,497	\$ 3,012,497	\$ -	\$ -
Investment in mutual funds	<u>69,877</u>	<u>69,877</u>	<u>-</u>	<u>-</u>
Totals	<u>\$ 3,082,374</u>	<u>\$ 3,082,374</u>	<u>\$ -</u>	<u>\$ -</u>

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note B – Cash and investments (continued)**

Interest rate risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing rates.

Credit risk – State law limits investments in commercial paper, corporate bonds, and mutual bond funds to the highest rating from at least one nationally recognized rating agency at the time of purchase. The County has no investment policy that would further limit its investment choices. At year-end, the County’s investment in ColoTrust and in mutual funds was rated AAAM by Standard and Poor’s.

The following table provides a reconciliation of cash and cash investments on the statement of net position:

Cash in bank	\$ 14,369,415
Cash on hand	87,829
Certificates of deposit	300,000
Investments	<u>3,082,374</u>
Total cash and cash investments	<u>\$ 17,839,618</u>
<u>Statement of position</u>	
Cash and cash investments – primary government	\$ 5,394,042
Cash and cash investments – component units	9,884,201
Restricted cash and cash investments – component units	<u>2,366,859</u>
Subtotal	17,645,102
<u>Statement of fiduciary net position</u>	
Cash and cash investments – custodial funds	<u>194,516</u>
Total	<u>\$ 17,839,618</u>

**Note C – Receivables**

Receivables at year-end consist of the following:

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u> <u>Primary</u> <u>Government</u>	<u>Component</u> <u>Units</u>
Property taxes	\$ 1,649,206	\$ -	\$ 1,649,206	\$ 131,080
Accounts	251,061	19,694	270,755	2,598,358
Other	<u>185,957</u>	<u>-</u>	<u>185,957</u>	<u>2,586,448</u>
Totals	<u>\$ 2,086,224</u>	<u>\$ 19,694</u>	<u>\$ 2,105,918</u>	<u>\$ 5,315,886</u>

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note C – Receivables (Continued)**

The County's property taxes, levied by December 31 on assessed valuation as of the preceding January 1, are due and payable in the subsequent calendar year. Assessed values are established by the County Assessor. Property taxes attach as an enforceable lien on property as of January 1 of the year in which payable. The taxes are payable under two methods: 1) in full on or before April 30, 2) one-half on or before February 28 and the remaining one-half on or before June 15.

**Note D – Interfund transactions**

The following is a summary of interfund borrowings and transfers for the year as presented in the fund financial statements:

<u>Due From</u>	<u>Due To</u>	<u>Amount</u>
General Fund	Human Services Fund	\$ 7,500
General Fund	Other Governmental Funds	167,806
Road and Bridge Fund	General Fund	93,201
Road and Bridge Fund	Solid Waste Fund	<u>6,908</u>
Totals		<u>\$ 275,415</u>

All balances resulted from the time lag between the dates that (1) interfund reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Road and Bridge Fund	\$ 24,500
General Fund	Solid Waste Fund	700,000
Road and Bridge Fund	General Fund	1,200,000
Other Governmental Funds	General Fund	<u>24,166</u>
Total		<u>\$ 1,948,666</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them. The County transferred funds from the Road and Bridge and Solid Waste Funds to the General Fund for the reallocation of administrative fees as well as transferring excess funds available, respectively. The County also transferred funds from the General Fund to the Road and Bridge Fund to provide funds for the construction of a new road and to the Fair and Welcome Center Funds in order to subsidize certain costs in those funds.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note E – Capital assets**

Capital asset activity for the year was as follows:

	Beginning Balance, <u>as Restated</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
<b>Governmental activities</b>				
Capital assets, not being depreciated:				
Land	\$ 389,038	\$ -	\$ -	\$ 389,038
Total capital assets, not being depreciated	389,038	-	-	389,038
Capital assets, being depreciated:				
Buildings	6,402,216	7,400	-	6,409,616
Equipment	5,294,226	1,589,432	(668,627)	6,215,031
Improvements	3,045,733	-	-	3,045,733
Infrastructure	1,710,683	1,286,972	-	2,997,655
Right-to-use equipment	240,206	-	-	240,206
Right-to-use software	<u>372,183</u>	<u>35,707</u>	<u>-</u>	<u>407,890</u>
Total capital assets, being depreciated	<u>17,065,247</u>	<u>2,919,511</u>	<u>(668,627)</u>	<u>19,316,131</u>
Total capital assets	17,454,285	2,919,511	(668,627)	19,705,169
Less accumulated depreciation and amortization for:				
Buildings	(1,036,990)	(116,837)	-	(1,153,827)
Equipment	(4,394,827)	(378,524)	659,111	(4,114,240)
Improvements	(1,541,680)	(107,375)	-	(1,649,055)
Infrastructure	(416,134)	(47,083)	-	(463,217)
Right-to-use equipment	(71,326)	(37,037)	-	(108,363)
Right-to-use software	<u>(160,710)</u>	<u>(53,659)</u>	<u>-</u>	<u>(214,369)</u>
Total accumulated depreciation and amortization	<u>(7,621,667)</u>	<u>(740,515)</u>	<u>659,111</u>	<u>(7,703,071)</u>
Governmental activities capital assets, net	<u>\$ 9,832,618</u>	<u>\$ 2,178,996</u>	<u>\$ (9,516)</u>	<u>\$ 12,002,098</u>

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note E – Capital assets (continued)**

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
<b>Business-type activities</b>				
Capital assets, being depreciated				
Buildings	\$ 37,428	\$ -	\$ -	\$ 37,428
Equipment	672,803	-	-	672,803
Land improvements	<u>262,059</u>	<u>-</u>	<u>-</u>	<u>262,059</u>
 Total capital assets, being depreciated	 972,290	 -	 -	 972,290
Less accumulated depreciation for:				
Buildings	(34,046)	(1,416)	-	(35,462)
Equipment	(449,808)	(49,097)	-	(498,905)
Land improvements	<u>(223,922)</u>	<u>(8,217)</u>	<u>-</u>	<u>(232,139)</u>
 Total accumulated depreciation	 <u>(707,776)</u>	 <u>(58,730)</u>	 <u>-</u>	 <u>(766,506)</u>
 Business-type activities capital assets, net	 <u>\$ 264,514</u>	 <u>\$ (58,730)</u>	 <u>\$ -</u>	 <u>\$ 205,784</u>

Depreciation expense was charged to programs of the primary government as follows:

Governmental activities	
General government	\$ 195,501
Public safety	54,618
Health and welfare	56,998
Culture and recreation	131,592
Public works	<u>301,806</u>
 Total governmental activities	 740,515
Business-type activities	
Solid Waste	<u>58,730</u>
 Total primary government	 <u>\$ 799,245</u>

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note E – Capital assets (continued)**

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
<b>Sedgwick County Health Center</b>				
Capital assets, being depreciated				
Land improvements	\$ 220,170	\$ -	\$ -	\$ 220,170
Buildings and improvements	9,814,162	52,853	-	9,867,015
Equipment	4,740,698	41,339	(181,608)	4,600,429
Right-to-use equipment	-	324,271	-	324,271
Right-to-use software	-	<u>2,196,943</u>	-	<u>2,196,943</u>
 Total capital assets, being depreciated	 14,775,030	 2,615,406	 (181,608)	 17,208,828
 Less accumulated depreciation and amortization for:				
Land improvements	(198,807)	(5,072)	-	(203,879)
Buildings and improvements	(6,704,053)	(361,583)	4,486	(7,061,150)
Equipment	(3,338,957)	(403,218)	136,833	(3,605,342)
Right-to-use equipment	-	(21,618)	-	(21,618)
Right-to-use software	-	<u>(62,178)</u>	-	<u>(62,178)</u>
 Total accumulated depreciation and amortization	 (10,241,817)	 (853,669)	 141,319	 (10,954,167)
 Sedgwick County Health Center capital assets, net	 <u>\$ 4,533,213</u>	 <u>\$ 1,761,737</u>	 <u>\$ (40,289)</u>	 <u>\$ 6,254,661</u>

**Note F – Long-term debt**

The following is a summary of the changes in long-term debt for the County's governmental activities for the year:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
<b>Governmental activities</b>					
Compensated absences	\$ 137,084	\$ -	\$ (9,909)*	\$ 127,175	\$ -
Lease liabilities	189,835	-	(36,019)	153,816	37,021
Subscriptions	<u>212,122</u>	<u>35,707</u>	<u>(53,548)</u>	<u>194,281</u>	<u>55,424</u>
 Total	 <u>\$ 539,041</u>	 <u>\$ 35,707</u>	 <u>\$ (99,476)</u>	 <u>\$ 475,272</u>	 <u>\$ 92,445</u>

\*The change in the compensated absences liability is presented as a net change.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note F – Long-term debt (Continued)**

Payments on the lease liabilities and subscriptions are made in the General Fund.

The County believes that the current portion of compensated absences is negligible and is therefore not reported.

Lease liabilities

In December 2020, the County entered into a 7-year lease as lessee for the Motorola Call Works phone system. An initial lease liability was recorded at \$125,880. As of year-end, the value of the lease liability is \$75,509. The County is required to make annual payments of \$57,613. The lease has an interest rate of 3.50%.

In May 2023, the County amended its original agreement with Dominion Voting Systems, Inc. to extend the lease term an additional 6 years for the lease of voting hardware. An initial lease liability was recorded at \$114,326, which remains the balance at year-end. The County is required to make annual payments adjusted each year by 2%, with an initial payment due in 2023 of \$18,124. The lease has 0% interest.

Subscriptions

The County has three software arrangements that require recognition under GASBS No. 96. The software amortization expense related to the County's intangible software system assets is included on the Statement of Revenues, Expenses and Changes in Fund Net Position, which is included in the above table as right-to-use software. The County now recognizes a subscription-based information technology arrangements (SBITA) liability and an intangible right-to-use asset for the accounting, tax and appraisal software utilized by the Finance, Assessor, Treasurer and Sheriff's departments.

The assessor/treasurer's software arrangement is a 10-year agreement, initiated in December 2018 with annual payments ranging from \$19,827 to \$34,090. There is no option to purchase the software.

The accounting software arrangement is a 5-year agreement, initiated in August 2022 with an annual payment of \$19,194. The agreement has an interest rate of 6.00%. There is no option to purchase the software.

The sheriff's software arrangement is a 5-year agreement, initiated in March 2024 with an annual payment of \$7,141. There is no option to purchase the software.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note F – Long-term debt (Continued)**

The following schedule represents the County’s debt service requirements to maturity for the outstanding long-term debt at year-end:

<u>Year Ending December 31,</u>	<u>Lease Liabilities</u>		<u>Subscriptions</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 37,021	\$ 2,057	\$ 55,424	\$ 2,111
2026	38,052	1,396	57,384	1,087
2027	39,115	710	40,241	-
2028	19,618	-	41,232	-
2029	20,010	-	-	-
Totals	<u>\$ 153,816</u>	<u>\$ 4,163</u>	<u>\$ 194,281</u>	<u>\$ 3,198</u>

The following is a summary of the changes in long-term debt for the County’s business-type activities for the year:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
<b>Business-type Activities</b>					
Compensated Absences	\$ -	\$ 7,777*	\$ -	\$ 7,777	\$ -
Landfill closure and postclosure	<u>311,000</u>	<u>18,000</u>	<u>-</u>	<u>329,000</u>	<u>-</u>
Totals	<u>\$ 311,000</u>	<u>\$ 25,777</u>	<u>\$ -</u>	<u>\$ 336,777</u>	<u>\$ -</u>

\*The change in the compensated absences liability is presented as a net change.

Landfill closure and postclosure care costs

The Governmental Accounting Standards Board has adopted Statement No. 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs, which provides guidance for the accounting and financial reporting of these closure and postclosure care costs. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note F – Long-term debt (continued)**

accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$329,000 reported as landfill closure and postclosure care liability at year-end represents the cumulative amount reported to date based on 91 percent usage of the estimated capacity of the landfill tract 1. The estimated remaining landfill life of tract 1 is two to eight years. The County will recognize the remaining estimated cost of closure and postclosure care of \$31,776 as the remaining estimated capacity is filled. The estimated total current cost of the landfill closure and postclosure cost (\$360,776) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired at year-end. Closure and postclosure costs are estimated to be \$316,213 and \$44,563, respectively. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County is required by state and federal laws and regulations to demonstrate financial assurance. The County is in compliance with these requirements.

	<u>Beginning</u> <u>Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u> <u>Balances</u>	<u>Due within</u> <u>one year</u>
<b>Sedgwick County</b>					
<b>Health Center</b>					
Lease liabilities	\$ -	\$ 348,600	\$ (47,939)	\$ 300,661	\$ 93,878
Subscriptions	-	<u>2,196,943</u>	<u>(68,048)</u>	<u>2,128,895</u>	<u>237,241</u>
Totals	<u>\$ -</u>	<u>\$ 2,545,543</u>	<u>\$ (115,987)</u>	<u>\$ 2,429,556</u>	<u>\$ 331,119</u>

Lease liabilities

The Sedgwick County Health Center entered into two lease agreements for equipment. The Center is required to make principal and interest payments through August 2029. The lease liabilities were valued using a discount rate of 4.45% based on the Center's incremental borrowing rate.

Subscriptions

The Sedgwick County Health Center entered into a SBITA contract for a new software system. The Center is required to make principal and interest payments through July 20233. The subscription liability was valued using a discount rate of 4.45% based on the Center's incremental borrowing rate.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note F – Long-term debt (continued)**

The following schedule represents Sedgwick County Health Center’s debt service requirements to maturity for the outstanding long-term debt at year-end:

<u>Year Ending December 31,</u>	<u>Lease Liabilities</u>		<u>Subscriptions</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 93,878	\$ 10,448	\$ 237,241	\$ 79,427
2026	98,142	6,184	217,813	70,708
2027	66,428	2,602	226,687	61,834
2028	24,952	1,374	235,922	52,599
2029	17,261	289	245,534	42,987
2030-2033	-	-	965,698	68,961
Totals	<u>\$ 300,661</u>	<u>\$ 20,897</u>	<u>\$ 2,128,895</u>	<u>\$ 376,516</u>

**Note G – Risk management**

The County is a member of the Colorado Counties, Inc. insurance pools as described below:

Colorado Workers’ Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other counties in the State of Colorado to form the County Workers’ Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for its workers’ compensation insurance coverage. The County’s financial contribution for the year was \$36,264. The intergovernmental agreement of formation of the CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members’ claims in excess of a specified self-insured retention, which is determined each policy year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County was unable to obtain property and liability insurance at a cost it considered to be economically justifiable. Therefore, the County joined together with other Counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note G – Risk management (Continued)**

property and casualty insurance coverage. The County's financial contribution for the year was \$426,678. The intergovernmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured. The deductible amount per occurrence is \$500.

Settled claims resulting from any of the risks have not exceeded the coverage's provided in any of the past three fiscal years.

Colorado Counties Cooperative for Employee Benefits

The County is exposed to various risks of loss related to covered health expenses. The County joined together with other Counties in the State of Colorado to form the Colorado Counties Cooperative for Employee Benefits (CCCEB), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays a monthly contribution to CCCEB for its health, life, and accidental death and dismemberment coverage. The intergovernmental agreement of formation of CCCEB provides that the pool will be financially self-sustaining through member contributions, and the Pool will purchase stop loss insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

As the County did not exercise oversight responsibility nor have sufficient control over the insurance pool's activities, the pools are not a component unit of the County and only the County's share of contributions to the pools are recorded as an expenditure in the appropriate fund.

The County's share in the cooperatives is not determinable from the current information; however, any such amount would be immaterial.

The insurance pools have issued separate audited financial statements.

**Note H – Pension plans**

Defined Contribution Plan

The County contributes to the Colorado County Officials and Employees Retirement Plan (the Plan), a cost-sharing, multiple-employer defined contribution plan administered by the Colorado County Officials and Employees Retirement Association (CCOERA).

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note H – Pension plans (Continued)**

Benefit terms, including contribution requirements, for the Plan are established and may be amended by the Board of County Commissioners. The County's contribution is a minimum of 4% of covered salary, but may be increased beyond this amount. All eligible employees are required to contribute an amount equal to the contribution by the County. For the year employee contributions totaled \$60,558, and the County recognized pension expense of \$60,552.

Employees are immediately vested in their own contributions, County contributions, and earnings on those contributions.

**Note I – Joint venture**

The County participates in the Colorado Counties, Inc. Insurance Pool (the Pool). This joint venture does not meet the criteria for inclusion within the reporting entity because the Pool:

- is financially independent and responsible for its own financing deficits and entitled to its own surpluses,
- has a separate governing board from that of the County,
- has a separate management which is responsible for day to day operations and is accountable to the separate governing board,
- governing board and management have the ability to significantly influence operations by approving budgetary requests and adjustments, signing contracts, hiring personnel, exercising control over facilities and determining the outcome or disposition of matters affecting the recipients of services provided, and
- has absolute authority over all funds and fiscal responsibility including budgetary responsibility and reporting to state agencies and controls fiscal management.

The County has one member on the board. This board has final authority for all budgeting and financing of the joint venture.

Separate financial statements of the Colorado Counties, Inc. Insurance Pool are available by contacting their administrative office in Denver, Colorado.

**Note J – Commitments and contingencies**

Federal and state funding

The County receives revenues from various federal and state grant programs which are subject to final review and approval by the grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note J – Commitments and contingencies (Continued)**

Lawsuits

The County is currently the defendant in several lawsuits. Management and legal counsel are of the opinion that the potential loss to the County resulting from such litigation would not materially affect the accompanying financial statements.

TABOR Amendment

In November 1992, Colorado voters passed an amendment, commonly known as the Taxpayer's Bill of Rights (TABOR), to the State Constitution (Article X, Section 20) which limits the revenue raising and spending abilities of state and local governments. The limits on property taxes, revenue, and "fiscal year spending" include allowable annual increases tied to inflation and local growth. Fiscal year spending as defined by the amendment excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards, and fund reserves (balances). The amendment requires voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue earned in excess of the "spending limit" must be refunded or approved to be retained by the County under specified voting requirements by the entire electorate.

In 1997, the voters of the County approved a ballot initiative permitting the County to retain, appropriate, and utilize, by retention for reserve, carryover fund balance, or expenditure, the full proceeds and revenues received from every source whatsoever, without limitation, in this fiscal year and all subsequent fiscal years notwithstanding any limitation of Article X, Section 20 of the Colorado Constitution. TABOR is complex and subject to judicial interpretation. The County believes it is in compliance with the requirements of TABOR. However, the County has made certain interpretations of TABOR's language in order to determine its compliance. The County has restricted funds in the General Fund in the amount of \$170,000 as satisfaction of this requirement.

Colorado Local Government Budget Laws

Expenditures exceeded appropriations in the Fair Fund by \$13,889, as well as in the Sedgwick County Health Center (component unit) by \$420,305, which may be a violation of Colorado Local Government Budget Laws.

### **Required Supplementary Information**

Required supplementary information includes financial information and disclosures that are required by the Governmental Accounting Standards Board but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule – General Fund
- Budgetary Comparison Schedule – Road and Bridge Fund
- Budgetary Comparison Schedule – Human Services Fund

**SEDGWICK COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2024**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 2,277,566	\$ 2,277,566	\$ 2,342,036	\$ 64,470
Intergovernmental	888,304	888,304	268,420	(619,884)
Charges for services	383,580	383,580	512,095	128,515
Miscellaneous	980,927	980,927	732,072	(248,855)
Total revenues	4,530,377	4,530,377	3,854,623	(675,754)
Expenditures				
Current				
General government	1,325,674	1,325,674	1,203,485	122,189
Public safety	1,185,479	1,185,479	1,080,895	104,584
Health and welfare	658,849	658,849	595,589	63,260
Judicial	58,446	58,446	58,446	-
Auxiliary services	122,091	122,091	116,689	5,402
Miscellaneous	1,772,446	1,772,446	839,069	933,377
Capital outlay	151,000	151,000	37,307	113,693
Debt service				
Principal			89,567	(89,567)
Interest			5,774	(5,774)
Total expenditures	5,273,985	5,273,985	4,026,821	1,247,164
Excess of revenues over (under) expenditures	(743,608)	(743,608)	(172,198)	571,410
Other financing sources (uses)				
Transfers in	724,500	724,500	724,500	-
SBITA proceeds			35,707	35,707
Transfers out	(1,211,161)	(1,211,161)	(1,224,166)	(13,005)
Total other financing sources (uses)	(486,661)	(486,661)	(463,959)	22,702
Net change in fund balance	\$ (1,230,269)	\$ (1,230,269)	(636,157)	\$ 594,112
Fund balance at beginning of year			3,578,304	
Fund balance at end of year			\$ 2,942,147	

**SEDGWICK COUNTY, COLORADO**  
**Road and Bridge Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2024**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 420,389	\$ 420,389	\$ 439,461	\$ 19,072
Intergovernmental	1,937,413	1,937,413	1,134,972	(802,441)
Miscellaneous	23,000	23,000	29,330	6,330
Total revenues	2,380,802	2,380,802	1,603,763	(777,039)
Expenditures				
General government	44,500	44,500	35,524	8,976
Public works	3,716,406	3,716,406	1,123,549	2,592,857
Capital outlay	656,000	656,000	2,304,962	(1,648,962)
Total expenditures	4,416,906	4,416,906	3,464,035	952,871
Excess of revenues over (under) expenditures	(2,036,104)	(2,036,104)	(1,860,272)	175,832
Other financing sources (uses)				
Sale of assets	65,000	65,000	94,951	(29,951)
Transfers in	1,200,000	1,200,000	1,200,000	-
Transfers out	(24,500)	(24,500)	(24,500)	-
Total other financing sources (uses)	1,240,500	1,240,500	1,270,451	(29,951)
Net change in fund balance	\$ (795,604)	\$ (795,604)	(589,821)	\$ 145,881
Fund balance at beginning of year			1,059,218	
Fund balance at end of year			\$ 469,397	

**SEDGWICK COUNTY, COLORADO**  
**Human Services Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2024**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 66,048	\$ 66,048	\$ 65,776	\$ (272)
Intergovernmental	2,084,900	2,084,900	1,461,902	(622,998)
Total revenues	2,150,948	2,150,948	1,527,678	(623,270)
Expenditures				
Health and welfare	2,324,923	2,324,923	1,551,842	773,081
Total expenditures	2,324,923	2,324,923	1,551,842	773,081
Net change in fund balance	\$ (173,975)	\$ (173,975)	(24,164)	\$ 149,811
Fund balance at beginning of year			298,816	
Fund balance at end of year			\$ 274,652	

### **Other Supplementary Information**

Other supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- General Fund – Budgetary Comparison Schedules
- Road and Bridge Fund – Budgetary Comparison Schedules
- Human Services Fund – Budgetary Comparison Schedules
- Combining Statements and Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Enterprise Fund - Budgetary Comparison Schedule
- Combining Statement of Net Position – Fiduciary Funds
- Component Units – Budgetary Comparison Schedules

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## **Budgetary Comparison Schedules – General Fund**

The General Fund accounts for all transactions of the County not required to be accounted for in other funds. This fund represents an accounting of the County's ordinary operations financed primarily from tax dollars and intergovernmental aid. It is the most significant fund in relation to the County's overall operations. The schedules of revenues and expenditures are included to provide a greater level of detail to the reader of the financial statements.

**SEDGWICK COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Revenues**  
**For the Year Ended December 31, 2024**

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
General property	\$ 1,169,366	\$ 1,169,366	\$ 1,176,778	\$ 7,412
Specific ownership	140,000	140,000	146,216	6,216
Delinquent taxes and interest	2,500	2,500	2,256	(244)
Sales and use	962,000	962,000	970,299	8,299
Lodging	3,700	3,700	105	(3,595)
Severance			849	849
Personal property			45,533	45,533
Total taxes	2,277,566	2,277,566	2,342,036	64,470
Intergovernmental				
Cigarette taxes			380	380
Grants	886,730	886,730	129,773	(756,957)
Payment in lieu of taxes	1,574	1,574	1,768	194
Property tax backfill			136,499	136,499
Total intergovernmental	888,304	888,304	268,420	(619,884)
Charges for services				
County clerk's fees	92,230	92,230	88,816	(3,414)
County treasurer's fees	62,000	62,000	70,842	8,842
Ambulance	160,000	160,000	220,076	60,076
Sheriff fees and fines	13,200	13,200	23,079	9,879
Fair exhibit building rent	6,150	6,150	9,425	3,275
Pest and weed control	4,600	4,600	5,191	591
Building permits	600	600	44,062	43,462
Courthouse annex rent	3,800	3,800	28,872	25,072
Concrete plant lease	9,600	9,600		(9,600)
Public trustee fees	2,500	2,500	2,225	(275)
Miscellaneous	28,900	28,900	19,507	(9,393)
Total charges for services	383,580	383,580	512,095	128,515
Miscellaneous				
Earnings on investments	120,000	120,000	226,316	106,316
Hospital reimbursement	169,442	169,442	106,099	(63,343)
Insurance proceeds			32,691	32,691
Local grants	419,000	419,000	292,998	(126,002)
Other	272,485	272,485	73,968	(198,517)
Total miscellaneous	980,927	980,927	732,072	(248,855)
Total revenues	\$ 4,530,377	\$ 4,530,377	\$ 3,854,623	\$ (675,754)

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**SEDGWICK COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2024**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
General government				
Commissioners				
Salaries	\$ 147,577	\$ 147,577	\$ 147,577	\$ -
Employee benefits	30,290	30,290	31,140	(850)
Payroll taxes	11,290	11,290	11,290	-
Retirement	4,427	4,427	4,427	-
Office supplies	500	500		500
Telephone	800	800	1,024	(224)
Dues and meetings	500	500	10,700	(10,200)
Budget and reports	10,800	10,800	10,019	781
Advertising	3,000	3,000	5,309	(2,309)
Insurance	11,000	11,000		11,000
Postage	1,200	1,200		1,200
Miscellaneous	1,000	1,000	3,455	(2,455)
Total commissioners	222,384	222,384	224,941	(2,557)
Accounting				
Salaries	47,662	47,662	70,728	(23,066)
Employee benefits	29	29	8,018	(7,989)
Payroll taxes	3,646	3,646	5,411	(1,765)
Retirement	1,430	1,430	2,187	(757)
Office supplies	3,000	3,000	4,614	(1,614)
Professional services	7,000	7,000	150	6,850
Telephone	1,440	1,440	1,227	213
Postage	2,500	2,500	1,050	1,450
Dues and meetings	1,000	1,000	7,057	(6,057)
Computer lease	24,309	24,309	13,496	10,813
Miscellaneous	500	500	519	(19)
Commissioner discretion	30,000	30,000		30,000
Total accounting	122,516	122,516	114,457	8,059
Planning and zoning				
Contract work	500	500		500
Total planning and zoning	500	500	-	500

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Attorney				
Salaries	25,000	25,000		25,000
Retainer fees and litigation	32,000	32,000	49,827	(17,827)
Total attorney	57,000	57,000	49,827	7,173
Clerk and recorder				
Salaries	95,331	95,331	96,029	(698)
Employee benefits	31,357	31,357	31,363	(6)
Retirement	2,860	2,860	2,878	(18)
Payroll taxes	7,292	7,292	7,339	(47)
Office supplies	3,000	3,000	3,433	(433)
Postage	3,000	3,000	4,053	(1,053)
Repairs and maintenance	17,724	17,724	14,837	2,887
Dues and meetings	2,500	2,500	1,748	752
Telephone	2,700	2,700	2,153	547
Digital records	23,037	23,037	11,616	11,421
Professional services	300	300	7,807	(7,507)
Miscellaneous	450	450	64	386
Capital outlay	15,250	15,250	2,115	13,135
Total clerk and recorder	204,801	204,801	185,435	19,366
Elections				
Election judges	8,000	8,000	14,099	(6,099)
Payroll taxes	612	612		612
Retirement	240	240		240
Office supplies	2,000	2,000	398	1,602
Professional services	25,000	25,000	11,983	13,017
Advertising	1,500	1,500	755	745
Travel	500	500		500
Dues and meetings	100	100	40	60
Repairs and maintenance	20,150	20,150	9,430	10,720
Postage	3,000	3,000	6,287	(3,287)
Miscellaneous	500	500		500
State and federal grants			3,882	(3,882)
Total elections	61,602	61,602	46,874	14,728

(continued)

**SEDGWICK COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2024**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Treasurer				
Salaries	89,371	89,371	88,535	836
Public trustee	3,000	3,000	2,225	775
Payroll taxes	6,837	6,837	6,773	64
Employee benefits	31,328	31,328	31,235	93
Retirement	2,651	2,651	2,656	(5)
Office supplies	5,500	5,500	1,221	4,279
Postage	2,500	2,500	2,182	318
Telephone	1,600	1,600	1,445	155
Printing	2,500	2,500	1,511	989
Repairs and maintenance	8,000	8,000		8,000
Dues and meetings	2,000	2,000	512	1,488
Computer lease	15,000	15,000	190	14,810
Travel	2,800	2,800	1,631	1,169
Miscellaneous	3,000	3,000	3,931	(931)
Capital outlay	6,000	6,000		6,000
Total treasurer	182,087	182,087	144,047	38,040
Assessor				
Salaries	91,180	91,180	91,490	(310)
Payroll taxes	6,975	6,975	6,999	(24)
Employee benefits	6,776	6,776	112	6,664
Retirement	2,735	2,735	2,750	(15)
Office supplies	1,500	1,500	1,540	(40)
Postage	300	300		300
Telephone	525	525	474	51
Travel	1,000	1,000	156	844
Computer services	19,740	19,740		19,740
Dues and meetings	1,500	1,500	1,251	249
Miscellaneous	5,450	5,450	4,076	1,374
Professional services	3,500	3,500	1,660	1,840
Repairs and maintenance	7,000	7,000	1,088	5,912
Total assessor	148,181	148,181	111,596	36,585

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Maintenance of buildings				
Salaries	95,809	95,809	92,259	3,550
Payroll taxes	7,329	7,329	7,058	271
Employee benefits	22,191	22,191	31,428	(9,237)
Retirement	2,874	2,874	2,712	162
Supplies	12,000	12,000	18,854	(6,854)
Repairs and maintenance	122,000	122,000	121,373	627
Telephone	15,000	15,000	4,401	10,599
Insurance	1,400	1,400	2,773	(1,373)
Utilities	37,000	37,000	45,450	(8,450)
Miscellaneous	1,000	1,000		1,000
Capital outlay	10,000	10,000		10,000
Total maintenance of buildings	326,603	326,603	326,308	295
Total general government	1,325,674	1,325,674	1,203,485	122,189
Public safety				
Sheriff				
Salaries	197,722	197,722	196,123	1,599
Payroll taxes	15,126	15,126	14,695	431
Employee benefits	36,300	36,300	30,540	5,760
Retirement	5,932	5,932	5,215	717
Supplies	26,500	26,500	20,902	5,598
Telephone	4,000	4,000	6,693	(2,693)
Travel	4,000	4,000	2,357	1,643
Insurance	6,000	6,000	5,609	391
Postage	300	300		300
Uniforms	4,000	4,000	3,381	619
Dues and meetings	5,000	5,000	1,392	3,608
Repairs and maintenance	8,250	8,250	10,405	(2,155)
Professional services	2,000	2,000	1,270	730
Utilities	300	300		300
Copier lease	700	700	422	278
Miscellaneous	4,900	4,900	9,440	(4,540)
State and local grants	21,000	21,000		21,000
Capital outlay	14,000	14,000	6,522	7,478
Total sheriff	356,030	356,030	314,966	41,064

(continued)

**SEDGWICK COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2024**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Communications Center				
Salaries	302,020	302,020	276,886	25,134
Payroll taxes	23,104	23,104	20,743	2,361
Employee benefits	60,132	60,132	62,305	(2,173)
Retirement	9,061	9,061	8,686	375
Telephone	2,500	2,500	53	2,447
Supplies	11,000	11,000	11,300	(300)
Dues and meetings	1,600	1,600	1,920	(320)
Insurance	1,000	1,000		1,000
Copier lease	1,000	1,000	611	389
Postage	100	100		100
Professional services	1,200	1,200		1,200
Repairs and maintenance	88,000	88,000	86,400	1,600
Miscellaneous	1,500	1,500	865	635
Capital outlay	20,000	20,000	26,788	(6,788)
Total communications center	522,217	522,217	496,557	25,660
Jail				
Sheriff commissary	2,000	2,000		2,000
Victim assistance	1,000	1,000		1,000
Contract jail	136,000	136,000	112,985	23,015
Travel	4,000	4,000	469	3,531
Supplies	500	500		500
Prisoner medical	10,000	10,000		10,000
Professional services	1,000	1,000		1,000
Miscellaneous	600	600	497	103
Total jail	155,100	155,100	113,951	41,149
County coroner				
Salaries	17,489	17,489	12,150	5,339
Payroll taxes	1,338	1,338	929	409
Employee benefits	29	29	34	(5)
Retirement	345	345	356	(11)
Supplies	1,800	1,800	134	1,666
Professional services	1,200	1,200		1,200
Dues and meetings	5,000	5,000	3,211	1,789
Autopsy	20,000	20,000	8,931	11,069
Total county coroner	47,201	47,201	25,745	21,456

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Civil defense				
Salaries	52,118	52,118	48,872	3,246
Payroll taxes	3,987	3,987	4,132	(145)
Employee benefits	20,262	20,262	11,745	8,517
Retirement	1,564	1,564	1,187	377
Repairs and maintenance	6,000	6,000	3,150	2,850
Supplies	3,000	3,000	1,815	1,185
Telephone	1,500	1,500	1,678	(178)
Travel	2,500	2,500	1,160	1,340
Training	1,000	1,000		1,000
Miscellaneous			1,095	(1,095)
State and local grants	13,000	13,000		13,000
Capital outlay			53,701	(53,701)
Total civil defense	104,931	104,931	128,535	(23,604)
Court security				
Salaries			1,068	(1,068)
Employee benefits			73	(73)
Total court security	-	-	1,141	(1,141)
Total public safety	1,185,479	1,185,479	1,080,895	104,584
Health and welfare				
Health department				
Operating expense	24,638	24,638	24,638	-
County express	3,000	3,000		3,000
Total health department	27,638	27,638	24,638	3,000
Mental health				
Centennial mental health	34,036	34,036	30,813	3,223
Total mental health	34,036	34,036	30,813	3,223

(continued)

**SEDGWICK COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2024**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Ambulance services				
Salaries	200,000	200,000	197,971	2,029
Payroll taxes	15,300	15,300	15,087	213
Operating supplies	18,250	18,250	14,088	4,162
Postage	100	100		100
Printing	250	250		250
Billing services	15,000	15,000		15,000
Telephone	600	600		600
Repairs and maintenance	8,000	8,000	2,284	5,716
Professional services	2,500	2,500	14	2,486
Insurance	3,700	3,700	7,532	(3,832)
Rentals and leases	5,400	5,400	4,200	1,200
Utilities	2,200	2,200	1,928	272
Travel	500	500	641	(141)
Miscellaneous	9,000	9,000	5,442	3,558
Dues, meetings, and training	5,000	5,000	5,726	(726)
State and local grants	305,000	305,000	280,835	24,165
Total ambulance services	590,800	590,800	535,748	55,052
Weed, pest and animal control				
Chemicals and supplies	6,200	6,200	3,679	2,521
Dues and meetings	175	175	711	(536)
Total weed, pest and animal control	6,375	6,375	4,390	1,985
Total health and welfare	658,849	658,849	595,589	63,260
Judicial				
District attorney salaries and operating expenses	58,446	58,446	58,446	-
Total judicial	58,446	58,446	58,446	-
Auxiliary services				
Extension services				
Salaries	62,372	62,372	68,192	(5,820)
Payroll taxes	3,580	3,580	3,856	(276)
Employee benefits	11,096	11,096	9,246	1,850

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
Retirement	1,314	1,314	1,089	225
Supplies	2,100	2,100	1,549	551
Telephone	1,550	1,550	1,140	410
Postage	1,000	1,000	801	199
Travel	6,650	6,650	6,513	137
Repairs and maintenance	1,900	1,900	1,806	94
Dues and meetings	500	500	794	(294)
Miscellaneous	13,029	13,029	11,371	1,658
Capital outlay	1,100	1,100		1,100
<b>Total extension services</b>	<b>106,191</b>	<b>106,191</b>	<b>106,357</b>	<b>(166)</b>
<b>Veteran's office</b>				
Professional services	9,000	9,000	9,050	(50)
Rent	3,600	3,600		3,600
Miscellaneous	3,300	3,300	1,282	2,018
<b>Total veteran's office</b>	<b>15,900</b>	<b>15,900</b>	<b>10,332</b>	<b>5,568</b>
<b>Total auxiliary services</b>	<b>122,091</b>	<b>122,091</b>	<b>116,689</b>	<b>5,402</b>
<b>Miscellaneous account</b>				
Clearing and admin salaries	14,000	14,000	3,144	10,856
Payroll taxes	1,071	1,071		1,071
Supplies	4,640	4,640		4,640
Insurance	334,051	334,051	349,876	(15,825)
Economic development	953,154	953,154	80,875	872,279
T.V. maintenance	24,600	24,600	21,782	2,818
Unemployment taxes	5,000	5,000	7,950	(2,950)
Audit	35,500	35,500	41,690	(6,190)
Exhibit building	24,600	24,600	41,311	(16,711)
Community center	135,485	135,485	73,982	61,503
Miscellaneous	3,000	3,000	17,508	(14,508)
Fair	13,900	13,900	1,283	12,617
Public service	1,500	1,500	1,550	(50)
COVID expenses	120,000	120,000		120,000
General purposes	61,745	61,745	59,336	2,409
Treasurer fees	17,000	17,000	20,518	(3,518)

(continued)

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
NECALG	6,000	6,000	7,374	(1,374)
Lodging tax	3,700	3,700	1,799	1,901
Historical society	3,500	3,500		3,500
State and local grants			2,000	(2,000)
Other entities	10,000	10,000	60,000	(50,000)
Casualty loss			47,091	(47,091)
Total miscellaneous account	1,772,446	1,772,446	839,069	933,377
Capital outlay	151,000	151,000	37,307	113,693
Debt service				
Principal			89,567	(89,567)
Interest			5,774	(5,774)
Total debt service	-	-	95,341	(95,341)
Total expenditures	<u>\$ 5,273,985</u>	<u>\$ 5,273,985</u>	<u>\$ 4,026,821</u>	<u>\$ 1,247,164</u>

## **Budgetary Comparison Schedules – Road and Bridge Fund**

The Road and Bridge Fund records costs related to County road and bridge construction and maintenance. By State law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

**SEDGWICK COUNTY, COLORADO**  
**Road and Bridge Fund**  
**Budgetary Comparison Schedule - Revenues**  
**For the Year Ended December 31, 2024**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 374,889	\$ 374,889	\$ 377,265	\$ 2,376
Specific ownership	45,000	45,000	46,875	1,875
Delinquent taxes and interest	500	500	723	223
Personal property			14,598	14,598
Total taxes	420,389	420,389	439,461	19,072
Intergovernmental				
Highway users tax	1,000,000	1,000,000	1,084,920	84,920
Motor vehicle taxes	6,180	6,180	5,724	(456)
Payment in lieu of taxes	500	500	567	67
Grants	910,733	910,733		(910,733)
Property tax backfill			43,761	43,761
Other	20,000	20,000		(20,000)
Total intergovernmental	1,937,413	1,937,413	1,134,972	(802,441)
Miscellaneous revenue				
Miscellaneous	23,000	23,000	29,330	6,330
Total revenues	<u>\$ 2,380,802</u>	<u>\$ 2,380,802</u>	<u>\$ 1,603,763</u>	<u>\$ (777,039)</u>

**SEDGWICK COUNTY, COLORADO**  
**Road and Bridge Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2024**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Expenditures</b>				
<b>General government</b>				
Treasurer fees	\$ 6,500	\$ 6,500	\$ 4,506	\$ 1,994
Remittance to municipalities	38,000	38,000	31,018	6,982
<b>Total general government</b>	<b>44,500</b>	<b>44,500</b>	<b>35,524</b>	<b>8,976</b>
<b>Public works</b>				
<b>Maintenance</b>				
Salaries and benefits	391,052	391,052	442,781	(51,729)
Office and shop supplies	20,000	20,000		20,000
Materials and supplies	2,552,000	2,552,000	107,234	2,444,766
Repairs - building	10,500	10,500		10,500
Operation and repairs	443,948	443,948	321,245	122,703
<b>Total maintenance</b>	<b>3,417,500</b>	<b>3,417,500</b>	<b>871,260</b>	<b>2,546,240</b>
<b>Administration</b>				
Salaries and benefits	121,506	121,506	129,481	(7,975)
Office supplies	4,000	4,000	2,604	1,396
Telephone	3,000	3,000	2,928	72
Utilities	25,000	25,000	19,427	5,573
Dues, meetings, travel	2,000	2,000		2,000
Insurance	75,800	75,800	72,535	3,265
Data processing	2,000	2,000	145	1,855
Professional fees	29,500	29,500	21,299	8,201
Gravel pit permits	2,500	2,500	1,867	633
Repairs and maintenance	1,200	1,200	1,118	82
Miscellaneous	32,400	32,400	885	31,515
<b>Total administration</b>	<b>298,906</b>	<b>298,906</b>	<b>252,289</b>	<b>46,617</b>
<b>Total public works</b>	<b>3,716,406</b>	<b>3,716,406</b>	<b>1,123,549</b>	<b>2,592,857</b>
<b>Capital outlay</b>	<b>656,000</b>	<b>656,000</b>	<b>2,304,962</b>	<b>(1,648,962)</b>
<b>Total expenditures</b>	<b>\$ 4,416,906</b>	<b>\$ 4,416,906</b>	<b>\$ 3,464,035</b>	<b>\$ 952,871</b>

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## **Budgetary Comparison Schedules – Human Services Fund**

The Human Services Fund administers social service programs under state and federal regulations. Programs include, but are not limited to, Medicaid, Food Stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF).

**SEDGWICK COUNTY, COLORADO**  
**Human Services Fund**  
**Budgetary Comparison Schedule - Revenues**  
**For the Year Ended December 31, 2024**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 57,675	\$ 57,675	\$ 58,039	\$ 364
Specific ownership	7,000	7,000	7,312	312
Delinquent taxes and interest	1,373	1,373	425	(948)
Total taxes	66,048	66,048	65,776	(272)
Intergovernmental				
Administration	149,799	149,799	149,982	183
Aid to needy disabled	8,080	8,080	27,912	19,832
Energy assistance	85,000	85,000	80,643	(4,357)
Child welfare block grant	306,999	306,999	149,826	(157,173)
Old age pension	21,600	21,600	60,410	38,810
Child care block grant	41,517	41,517	28,801	(12,716)
Home care allowance	950	950		(950)
Colorado works	70,010	70,010	93,519	23,509
Child support IV-D	40,075	40,075	30,668	(9,407)
IV-D incentives			14,304	14,304
Food assistance	1,350,000	1,350,000	780,316	(569,684)
Adult protection	10,870	10,870	13,128	2,258
Property tax backfill			6,732	6,732
Miscellaneous			25,661	25,661
Total intergovernmental	2,084,900	2,084,900	1,461,902	(655,391)
Total revenues	\$ 2,150,948	\$ 2,150,948	\$ 1,527,678	\$ (655,663)

**SEDGWICK COUNTY, COLORADO**  
**Human Services Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2024**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
Health and welfare				
Administration	\$ 184,871	\$ 184,871	\$ 178,348	\$ 6,523
Aid to needy disabled	10,100	10,100	34,890	(24,790)
Energy assistance	85,000	85,000	80,643	4,357
Child welfare block grant	401,501	401,501	182,919	218,582
Old age pension	21,600	21,600	60,410	(38,810)
Child care block grant	57,499	57,499	36,609	20,890
Home care allowance	1,000	1,000		1,000
Colorado works	155,653	155,653	115,284	40,369
Food assistance	1,350,000	1,350,000	780,316	569,684
Child support IV-D	42,477	42,477	50,092	(7,615)
General assistance	1,000	1,000		1,000
Adult protection	14,242	14,242	16,410	(2,168)
Miscellaneous			15,921	(15,921)
Total expenditures	<u>\$ 2,324,943</u>	<u>\$ 2,324,943</u>	<u>\$ 1,551,842</u>	<u>\$ 773,101</u>

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**Combining Statements and Budgetary Comparison Schedules -  
Nonmajor Governmental Funds**

The County reports the following nonmajor governmental funds:

Special Revenue Funds – These funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes other than debt service or capital projects.

- Conservation Fund
- Welcome Center Fund
- Fair Board Fund

**SEDGWICK COUNTY, COLORADO**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**December 31, 2024**

	Special Revenue Funds			Total Nonmajor Governmental Funds
	Conservation Trust Fund	Welcome Center Fund	Fair Fund	
<b>Assets</b>				
Cash and cash investments	\$ 90,682	\$ 193,485	\$ 67,144	\$ 351,311
Other receivable	1,889			1,889
<b>Total assets</b>	<b>\$ 92,571</b>	<b>\$ 193,485</b>	<b>\$ 67,144</b>	<b>\$ 353,200</b>
<b>Liabilities</b>				
Accounts payable		\$ 1,243	\$ 13,663	\$ 14,906
Due to other funds		167,806		167,806
Unearned grant revenue			11,219	11,219
<b>Total liabilities</b>	<b>\$ -</b>	<b>169,049</b>	<b>24,882</b>	<b>193,931</b>
<b>Fund balance</b>				
Restricted for:				
Culture and recreation	92,571			92,571
Committed to:				
Culture and recreation		24,436	42,262	66,698
<b>Total fund balance</b>	<b>92,571</b>	<b>24,436</b>	<b>42,262</b>	<b>159,269</b>
<b>Total liabilities and fund balance</b>	<b>\$ 92,571</b>	<b>\$ 193,485</b>	<b>\$ 67,144</b>	<b>\$ 353,200</b>

**SEDGWICK COUNTY, COLORADO**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended December 31, 2024**

	Special Revenue Funds			Total Nonmajor Governmental Funds
	Conservation Trust Fund	Welcome Center Fund	Fair Fund	
Revenues				
Intergovernmental	\$ 7,703	\$ 205,612	\$ 11,554	\$ 224,869
Charges for services			193,514	193,514
Miscellaneous	6,253			6,253
Total revenues	13,956	205,612	205,068	424,636
Expenditures				
Current				
Culture and recreation		215,883	218,889	434,772
Total expenditures	-	215,883	218,889	434,772
Excess of revenues over (under) expenditures	13,956	(10,271)	(13,821)	(10,136)
Other financing sources				
Transfers in		11,166	13,000	24,166
Net change in fund balance	13,956	895	(821)	14,030
Fund balance at beginning of year	78,615	23,541	43,083	145,239
Fund balance at end of year	\$ 92,571	\$ 24,436	\$ 42,262	\$ 159,269

**SEDGWICK COUNTY, COLORADO**  
**Conservation Trust Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2024**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental				
State lottery funds	\$ 9,330	\$ 9,330	\$ 7,703	\$ (1,627)
Miscellaneous				
Earnings on investments	400	400	6,253	5,853
Total revenues	9,730	9,730	13,956	4,226
Expenditures				
Culture and recreation	85,000	85,000		85,000
Total expenditures	85,000	85,000	-	85,000
Net change in fund balance	\$ (75,270)	\$ (75,270)	13,956	\$ 89,226
Fund balance at beginning of year			78,615	
Fund balance at end of year			\$ 92,571	

**SEDGWICK COUNTY, COLORADO**  
**Welcome Center Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2024**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental revenue				
State grants	\$ 106,520	\$ 106,520	\$ 53,260	\$ (53,260)
Maintenance contract	136,530	136,530	152,352	15,822
Total revenues	243,050	243,050	205,612	(37,438)
<b>Expenditures</b>				
Culture and recreation				
Salaries and benefits	215,677	215,677	162,776	52,901
Operating supplies	28,378	28,378	36,160	(7,782)
Utilities and telephone	8,560	8,560	13,967	(5,407)
Volunteer appreciation	6,620	6,620	410	6,210
Miscellaneous	4,833	4,833	2,570	2,263
Appropriated reserves	900	900	900	900
Total expenditures	264,968	264,968	215,883	49,085
Excess of revenues over (under) expenditures	(21,918)	(21,918)	(10,271)	11,647
<b>Other financing sources</b>				
Transfers in	11,161	11,161	11,166	5
Net change in fund balance	\$ (10,757)	\$ (10,757)	895	\$ 11,652
Fund balance at beginning of year			23,541	
Fund balance at end of year			\$ 24,436	

**SEDGWICK COUNTY, COLORADO**  
**Fair Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2024**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental revenue				
Grants			\$ 11,554	\$ 11,554
Charges for services				
Fair	\$ 172,000	\$ 172,000	193,514	21,514
Total revenues	172,000	172,000	205,068	33,068
Expenditures				
Culture and recreation				
Operating	205,000	205,000	218,889	(13,889)
Total expenditures	205,000	205,000	218,889	(13,889)
Excess of revenues over (under) expenditures	(33,000)	(33,000)	(13,821)	19,179
Other financing sources				
Transfers in	13,000	13,000	13,000	-
Net change in fund balance	\$ (20,000)	\$ (20,000)	(821)	\$ 19,179
Fund balance at beginning of year			43,083	
Fund balance at end of year			\$ 42,262	

## **Budgetary Comparison Schedule – Enterprise Fund**

The County reports the following major proprietary fund:

Enterprise Funds – These funds are used to account for operations that provide services that are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

- Solid Waste Fund

**SEDGWICK COUNTY, COLORADO**  
**Solid Waste Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2024**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ 225,000	\$ 225,000	\$ 361,879	\$ 136,879
Total operating revenues	225,000	225,000	361,879	136,879
Operating expenses				
Salaries and benefits	79,714	79,714	84,670	(4,956)
Operating supplies	23,500	23,500	10,792	12,708
Professional fees	76,200	76,200	29,942	46,258
Insurance	19,500	19,500	4,267	15,233
Utilities and telephone	3,200	3,200	2,317	883
Repairs and maintenance	70,000	70,000	7,515	62,485
Miscellaneous	4,500	4,500	11,569	(7,069)
Capital outlay	15,000	15,000		15,000
Total operating expenses	291,614	291,614	151,072	140,542
Net income (loss) before transfers	(66,614)	(66,614)	210,807	(3,663)
Transfers out	(700,000)	(700,000)	(700,000)	-
Change in net position	<u>\$ (766,614)</u>	<u>\$ (766,614)</u>	(489,193)	<u>\$ 277,421</u>
Adjustments to GAAP basis				
Deduct depreciation			(58,730)	
Deduct landfill closure and postclosure			(18,000)	
Change in net position - GAAP Basis			(565,923)	
Net position at beginning of year			<u>1,838,102</u>	
Net position at end of year			<u>\$ 1,272,179</u>	

### **Combining Statement of Net Position – Fiduciary Funds**

These funds focus on net position and changes in net position. The fiduciary fund category is split into four classifications: pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds and custodial funds. The County maintains the following custodial funds:

- County Clerk's Fund
- County Treasurer's Fund

**SEDGWICK COUNTY, COLORADO**  
**Fiduciary Funds**  
**Combining Statement of Fiduciary Net Position**  
**For the Year Ended December 31, 2024**

	Custodial Funds		Total
	County Clerk	County Treasurer	
<b>Assets</b>			
Cash and cash investments	\$ 23,727	\$ 170,789	\$ 194,516
Due from (to) other custodial funds	77,348	(77,348)	-
Total assets	<u>\$ 101,075</u>	<u>\$ 93,441</u>	<u>\$ 194,516</u>
<b>Liabilities</b>			
Due to other governments	\$ 101,075	\$ 93,441	\$ 194,516
Total liabilities	101,075	93,441	194,516
<b>Net position</b>	-	-	-
Total liabilities and net position	<u>\$ 101,075</u>	<u>\$ 93,441</u>	<u>\$ 194,516</u>

**SEDGWICK COUNTY, COLORADO**  
**Fiduciary Funds**  
**Combining Statement of Changes in Fiduciary Net Position**  
**For the Year Ended December 31, 2024**

	Custodial Funds		
	County Clerk	County Treasurer	Total
<b>Additions</b>			
Collections for other governments	\$ 1,089,390	\$ 4,952,433	\$ 6,041,823
Total additions	1,089,390	4,952,433	6,041,823
<b>Deductions</b>			
Disbursements to other governments	1,089,390	4,952,433	6,041,823
Total deductions	1,089,390	4,952,433	6,041,823
Change in net position	-	-	-
Net position at beginning of year	-	-	-
Net position at end of year	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

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## **Budgetary Comparison Schedules – Component Units**

The County reports the following component units:

E-911 Authority – This component unit is a separate corporation formed by intergovernmental agreement between the County and the area towns and districts. The Board of County Commissioners exercises oversight responsibility for fiscal matters, including budgetary authority.

Sedgwick County Health Center – This component unit is owned by Sedgwick County. The Board of County Commissioners exercises oversight responsibility by appointing the governing board of the hospital and nursing home; has the authority to issue bonds to finance improvements; is accountable for fiscal matters including budgetary authority; has the responsibility for funding deficits; and setting mill levies. The component unit separately issues financial statements.

**SEDGWICK COUNTY, COLORADO**  
**Component Unit - Emergency 911 Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2024**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Charges for services	\$ 82,066	\$ 82,066	\$ 84,132	\$ 2,066
Earnings on investments	600	600	1,259	659
Total revenues	82,666	82,666	85,391	2,725
Expenditures				
Public safety	81,800	81,800	69,078	12,722
Total expenditures	81,800	81,800	69,078	12,722
Net change in fund balance	\$ 866	\$ 866	16,313	\$ 15,447
Fund balance at beginning of year			135,003	
Fund balance at end of year			\$ 151,316	

**SEDGWICK COUNTY, COLORADO**  
**Component Unit - Sedgwick County Health Center**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2024**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Patient service revenues - net	\$ 14,785,238	\$ 14,785,238	\$ 16,052,982	\$ 1,267,744
Other	1,081,874	1,081,874	731,952	(349,922)
Total operating revenues	15,867,112	15,867,112	16,784,934	917,822
Operating expenses				
Salaries and benefits	9,176,126	9,176,126	8,779,786	396,340
Supplies and other	6,446,768	6,446,768	7,628,832	(1,182,064)
Total operating expenses	15,622,894	15,622,894	16,408,618	(785,724)
Operating income	244,218	244,218	376,316	132,098
Nonoperating revenues (expenses)				
Sales and use tax revenues	516,715	516,715	497,762	(18,953)
Property and other tax revenues	129,769	129,769	162,923	33,154
Employee retention credit			109,435	109,435
Investment income	119,698	119,698	360,402	240,704
Noncapital contributions			17,294	17,294
Gain (loss) on disposal of assets			1,000	1,000
Principal retirement			(71,031)	(71,031)
Capital outlay	(489,353)	(489,353)	(52,903)	436,450
Total nonoperating revenues (expenses)	276,829	276,829	1,024,882	748,053
Net income before capital contributions	521,047	521,047	1,401,198	880,151
Capital contributions			790,475	790,475
Change in net position	\$ 521,047	\$ 521,047	2,191,673	\$ 1,670,626
Adjustments to GAAP Basis				
Add capital outlay			52,903	
Add principal retirements			71,031	
Deduct depreciation			(853,669)	
Change in net position - GAAP Basis			1,461,938	
Net position at beginning of year			18,624,340	
Net position at end of year			\$ 20,086,278	

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**Colorado Department of Highways  
Local Highway Finance Report**

This calendar-year report of receipts and expenditures is required by the Colorado Department of Highways to maintain Statewide accountability for moneys used for highway and street purposes. To ensure data accuracy, House Bill 1008 mandates that this report be included in the County's financial statements.

The public report burden for this information collection is estimated to average 380 hours annually.

<b>LOCAL HIGHWAY FINANCE REPORT</b>	STATE: COLORADO
	YEAR ENDING (mm/yy): 12/2024

This Information From The Records Of: Sedgwick County	Prepared By: Daniel M Pederson, trish@lkpcpa.com
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**I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE**

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES		III. EXPENDITURES FOR ROAD AND STREET PURPOSES	
ITEM	AMOUNT	ITEM	AMOUNT
<b>A. Receipts from local sources:</b>		<b>A. Local highway expenditures:</b>	
1. Local highway-user taxes		1. Capital outlay (from page 2)	\$ 1,296,762.00
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	\$ 1,861,160.00
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	\$ 4,605.00
2. General fund appropriations		b. Snow and ice removal	\$ 8,695.00
3. Other local imposts (from page 2)	\$ 424,864.00	c. Other	
4. Miscellaneous local receipts (from page 2)	\$ 1,324,281.00	d. Total (a. through c.)	\$ 13,300.00
5. Transfers from toll facilities		4. General administration & miscellaneous	\$ 317,313.00
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	
a. Bonds - Original Issues		6. Total (1 through 5)	\$ 3,488,535.00
b. Bonds - Refunding Issues		<b>B. Debt service on local obligations:</b>	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	\$ -	a. Interest	
7. Total (1 through 6)	\$ 1,749,145.00	b. Redemption	
<b>B. Private Contributions</b>		c. Total (a. + b.)	\$ -
<b>C. Receipts from State government</b> (from page 2)	\$ 1,149,002.00	2. Notes:	
<b>D. Receipts from Federal Government</b> (from page 2)	\$ 567.00	a. Interest	
<b>E. Total receipts (A.7 + B + C + D)</b>	\$ 2,898,714.00	b. Redemption	
		c. Total (a. + b.)	\$ -
		3. Total (1.c + 2.c)	\$ -
		<b>C. Payments to State for highways</b>	
		<b>D. Payments to toll facilities</b>	
		<b>E. Total expenditures (A.6 + B.3 + C + D)</b>	\$ 3,488,535.00

**IV. LOCAL HIGHWAY DEBT STATUS**

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
<b>A. Bonds (Total)</b>				\$ -
1. Bonds (Refunding Portion)				\$ -
<b>B. Notes (Total)</b>				\$ -

**V. LOCAL ROAD AND STREET FUND BALANCE (RECEIPTS AND DISBURSEMENTS ONLY)**

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	\$ 1,059,218.00	\$ 2,898,714.00	\$ 3,488,535.00	\$ 469,397.00	\$ -

Notes and Comments:

